

_____ Branch

For Office Use

**MEMORANDUM FOR SANCTION OF TERM LOAN FOR TRACTORS, POWER TILLERS
AND FARM MACHINERIES**

Observations of the Appraising Officer

- a) The applicant(s) is/are genuine agriculturist/s and is/are : Yes/No
capable of successfully pursuing the activity
- b) The farm has the necessary technical/infrastructure to support : Yes/No
the activity proposed by availing the loan
- c) The techno economic viability of the proposal has been : Yes/No
found satisfactory
- d) The farmer has the knowledge of maintenance & operation of : Yes/No
machinery
- e) After sale service including repairs facility are available adequately: Yes/No
- f) The estimate cost of the proposed machinery is as per the : Yes/No
market rate in the area.

Recommendation of the Appraising Officer

The relevant land record/ documents have been obtained and verified and found correct. The farm was visited by me on _____

- a) Land recommended : Rs. _____
- b) Security proposed :
- i) Hypothecation of _____
- ii) Mortgage /charge on land measuring _____ acres
- iii) Guarantee of
- a) Shri _____ S/O _____
- b) Shri _____ S/O _____
- c) Repayment schedule _____ (Number of installments) Monthly/
Quarterly/ Half Yearly/ Yearly
- d) Gestation period : _____ (Number of months). First installments
will become due on _____
- e) Insurance, wherever applicable

Place :

Date :

Signature of Appraising Office with name & designation

Sanction

Place :

Date :

Branch Manager