

## MEMORANDUM FOR SANCTION OF TERM LOAN

### Observations of the Appraising Officer

- a) The applicant(s) is/are genuine agriculturist/s and is/are capable of successfully pursuing the activity : Yes/No
- b) The farm has the necessary technical/infrastructure to support the activity proposed by availing the loan : Yes/No
- c) The techno economic viability of the proposal has been found satisfactory : Yes/No
- d) The estimate cost of the machinery/ item being purchased is as per the market rate in the area. : Yes/No
- e) Availability of Veterinary care/after sale service : Yes/No

### Recommendation of the Appraising Officer

The relevant land record/ documents have been obtained and verified and found correct. The farm was visited by me on \_\_\_\_\_

- a) Land recommended : Rs. \_\_\_\_\_
- b) Scheme : General/IRDP/PRMY/DRI/Any other (specify)
- c) Security proposed :
- i) Hypothecation of \_\_\_\_\_
  - ii) Mortgage /charge on land measuring \_\_\_\_\_ acres
  - iii) Guarantee of
    - a) Shri \_\_\_\_\_ S/O \_\_\_\_\_
    - b) Shri \_\_\_\_\_ S/O \_\_\_\_\_
- d) Repayment schedule \_\_\_\_\_ (Number of installments) Monthly/ Quarterly/ Half Yearly/ Yearly
- e) Gestation period : \_\_\_\_\_ (Number of months). First installments will become due on \_\_\_\_\_

f) Insurance, wherever applicable

Place :

Date :

Signature of Appraising Office with name & designation

Sanction

Place :

Date :

Branch Manager