

INDIAN BANK

Memorandum for sanction of loan for land development

Recommendations of the Appraising Officer

1. The techno economic viability of the proposal has been found satisfactory :Yes/No

2. Land Recommended Rs. _____

3. Security proposed

- i) Hypothecation of _____
- ii) Mortgage /charge on land measuring acres
- iii) Guarantee of
 - a) Shri _____ S/O _____
 - b) Shri _____ S/O _____

4. Repayment Schedule : _____ (Number of installments) Monthly/
Quarterly/ Half Yearly/ Yearly

5. Gestation period : _____ (Number of months). First
installments will become due on _____

Place :

Date : Signature of Appraising Officer with name & designation

Sanction

Place :

Date : Branch Manager