

Central Bank OF INDIA

_____ BRANCH

Ref: _____

Date : _____

Shri / Smti.....

S/O/ W/O

.....

.....

Dear Sir / Madam,

Reg : Your application dtFor sanction of Short Term Loan (Crop Loan) under Central Kisan Credit Card Scheme.

We have pleasure to inform you that you have been sanctioned with an aggregate yearly Short Term Agricultural production Credit Limit of Rs _____ (Rupees _____) on revolving basis for a period of three years commencing from _____.

The details of the limit sanctioned are enumerated hereunder:

| Season | Limit (Rs.) | Sub Limit if any (Rs.) |
|--------|-------------|------------------------|
| Kharif | | |
| Rabi | | |
| Summer | | |
| Others | | |
| TOTAL | | |

Add 20% Contingencies for
Second & subsequent year.

GRAND TOT AL=

All other terms and conditions governing above sanction are detailed in the Annexure.

Yours faithfully,

BRANCH MANAGER

ANNEXURE

TERMS & CONDITIONS:

1. Central Kisan Credit Card-cum-Pass Book will be issued to you after execution of prescribed documents. This Card-Pass Book will be produced for updation at the time of each cash withdrawal.
2. The drawal will be allowed by Cheque or withdrawal slip marked as "CKCC ACCOUNT"
3. Cash withdrawal will not be in excess of 50% of the sanctioned limit for each Crop.
4. Invoices/Statement of expenses will have to be produced for each Cash withdrawal at the time of next Cash withdrawal.
5. The drawals in each season will normally be allowed during the periods mentioned hereunder:

| Season | Period of disbursement | | |
|----------------|-------------------------------|----|------|
| Kharif | 14 | to | 30-9 |
| Rabi | 1-10 | to | 31-3 |
| Summer | 1-1 | to | 31-5 |
| Others, if any | | | |

6. Security: (a) Hypothecation of Crop.
(b) Guarantee of Shri/ Smt. _____
Or
(c) Charge on / Mortgage of your Agricultural land.

7. Insurance: (a) Crop. Loan portion will be covered under Rashtriya Krishi Bima Yojana of G.I.C.

(b) You will be covered under the Personal Accident Insurance Scheme. The Premium will be shared between Bank and you in the ratio of 2 : 1

Nomination is allowed.

8. Rate of Interest will be charged at Monthly / Quarterly /Half-Yearly Nearly interval @PLR + % presently % P.A. or at such rates as advised by RBI/change in our PLR from time to time.

9. Repayment: (a) The aggregate Credits into the account during the 12 months period should atleast be equal to maximum outstanding in the account.

(b) Maximum repayment period permissible is within 12 months of availment or harvesting / marketing of produce whichever is earlier.

(b) No drawal in the account should remain outstanding for more than 12 months.

(c)

10. Renewal of limit: The operations in the account will be reviewed after one year and if found satisfactory, the limit will be renewed for further one year.

11 Termination of Credit Card Facility:

In the following events, the Kisan Credit Card facility will be terminated forthwith and you will be required to surrender Central Kisan Credit Card-cum-Pass Book along with Cheque Book.

(a) Conduct of the account is found unsatisfactory.

(b) Violation of any of the prescribed norms for operations of the limit.

(c) Misuse/Diversion of funds.

(d) Insolvency proceedings initiated against you.

(e) Any of the information furnished by you has been found to be false.

12. Issuance of Duplicate Card:

You will keep the Central Kisan Credit Card-Pass Book in the Safe Custody. In case of loss of Card, you will immediately inform us in writing.

The duplicate Card will be issued on payment of prescribed service charges.

13. Service Charges:

The Bank will recover undernoted charges:

Processing charge :

Inspection charge :

Please send duplicate of this letter duly signed in taken of having accepted the terms and conditions mentioned above so that necessary action may be initiated for issue of Card.

Yours faithfully,

BRANCH MANAGER