

GENERAL INFORMATION

1. Proposed activity should be technically feasible and economically viable.
2. The quantum of loan depends on scale of finance/accepted project cost.
3. Rate of Interest as applicable from time to time will be charged.
4. Margin money of 15-25% has to be brought by the applicant depending on the quantum of loan.
5. Where subsidy is available it will be treated as margin.
6. Notified Crops will be covered under Ashtray Krishi Bima Yajana Scheme.
7. Insurance in respect of assets created to be obtained as per norms of the bank.
8. Lien should be noted at RTO/Port authorities/MPEDA wherever applicable.

DOCUMENTS TO BE PRODUCED BY THE APPLICANT

1. Certified copies of records in respect of lands owned/leased.
2. NOC/No Due Certificate from other financial Institutions wherever applicable.
3. Two passport size photographs.
4. Documents of title and other relevant documents, wherever landed properties *are* taken as security.
5. Plan and estimate In respect of construction/drilling/deepening of wells, Performa Invoice/quotations in case of machines, vehicle etc.
6. Valuation certificate of the land from a competent authority/panel valves wherever applicable.
7. Other documents related to specific schemes.

For more details, please contact your nearest Canara Bank Branch

Priority Credit Section, Head Office
Bangalore- 560 002
Phone: 080-22221581. 222236121 ext.: 252, 352
e-mail:hopcs@canbank.co.in